

**Draft 2nd Revision from Exec. Council 7667 Mtg. 28 Mar 2005 & Council 13527 18 Mar.
Recommendation from GK**

**BINGO LETTER OF AGREEMENT
BETWEEN HOWARD J. LESCH COUNCIL 7667 AND CHRIST OUR REDEEMER COUNCIL 13527**

Nature of Agreement

1. For the past twenty years the *Knights of the Howard J. Lesch Council 7667 Niceville FL* have conducted a charity bingo each Friday evening at Holy Name of Jesus Church Hall. Profit from this charity bingo is the primary source of revenue for *Howard J. Lesch Council 7667*.
2. Many Knights of the newly formed *Christ Our Redeemer Knights of Columbus Council 13527 Niceville FL* were former members of the *Howard J. Lesch Council*. Knights of *Christ Our Redeemer Council 13527* have continued to support the charity bingo of the *Howard J. Lesch Council*. Under this agreement the Knights of the *Howard J. Lesch Council* want to compensate the Knights of the *Christ Our Redeemer Council 13527* for their outstanding and continued future support of its charity bingo. This document herein contains the terms and factors associated with this agreement.

Terms of Agreement

3. *Howard J. Lesch Council 7667* agrees to provide *Christ Our Redeemer Council 13527* one fourth (1/4) of its net profit realized each year from its bingo operation. Net profit shall be derived from bingo revenue minus operating expenses that includes cost of supplies, rent, and advertisements.
4. *Christ Our Redeemer Council 13527* agrees to provide the same manpower level of support that it currently being provided for the successful operation of the charity bingo. The level of support is estimated to be three men per team each week and will be provided according to the work schedules for the teams. The level of support shall also include active marketing and advertising support of the bingo at *Christ Our Redeemer Church* and the local communities. An increase in customers is in the best interest of both Councils. If, in the future, the manpower and marketing support from *Christ Our Redeemer Council* is significantly reduced then *Howard J. Lesch Council 7667* reserves the right to dissolve this agreement at any time in this period or renegotiate the agreement to the satisfaction of both parties. In turn, if the *Howard J. Lesch Council* fails or is delinquent in payments to the *Christ Our Redeemer Council 13527*, *Council 13257* reserves the right to dissolve this agreement at any time in this period

Effective Period of Agreement

5. The effective period of this agreement begins when the responsible undersigned individuals sign this agreement. The agreement will be dissolved when either Council notifies the other Council in writing signed by the Grand Knight of the Council that its Council wishes to dissolve the agreement. The initial shared period begins January 1, 2005 to June 30, 2005 and subsequent shared periods will be every six months thereafter.

Semi-Annual Payments

6. Payments to the *Christ Our Redeemer Council* will be made semi-annually. The first semi-annual payment to *Christ Our Redeemer Council 13527* will be within 30 days after *Council 7667's* audit of January-June 2005. The second semi annual payment will be within 30 days after *Council 7667's* audit of July-December 2005. All subsequent payments will be made within 30 days after *Council 7667's* applicable semi-annual audit. After the second semi annual payment in January 2006 both Councils have 30 days to determine if either Council wants to continue with this agreement for the next year

Responsibilities and Concurrence of Agreement

7. The following Knights are the responsible individuals in executing this agreement. The Grand Knight and an appointed individual of *Christ Our Redeemer Council 13527* shall be the coordinator of the manpower support from the Council.

Grand Knight of Christ of Redeemer Council 13527 Date

Bingo Chairman of Howard J. Lesch Council 7667 Date

Coordinator of Council 13527 Support Date

Grand Knight of Howard J. Lesch Council 7667 Date