

Our Lady of Victory Catholic Church Finance Committee Meeting Minutes

December 11, 2008

Meeting called to order at 9:00

Members Present: Harry LeBoeuf, Frank McCarthy, Dwain Wood, and Elaine Stockton

Father John Cayer offered an opening blessing.

Sharing the Vision, Growing in Fact Campaign update: we currently have pledges totaling \$466,790 toward our goal of \$624,000. If we reach our goal, we would receive 20% or \$92,000 back in the parish. We are just about finished except for a few remaining calls to follow up with some parishioners.

Ms Elaine Stockton distributed and explained the following documents: the Profit and Loss Statement, the Budget vs. Actual expenditure statement, and the Diocese Loan statement. Discussion followed and no major disconnects exist. Our current loan balance is \$366,686.51.

Our Current CSA balance was handed out and discussed. Toward our Diocese goal of \$44,427 we have submitted \$168,645.75 and so the parish has received a rebate of \$124,218.75 so far.

Father Cayer presented a program to end the second collection by providing additional envelopes which will be collected in the single collection. Special envelopes will be provided in the quarterly envelope distribution and be available in the church. This is to begin in March.

The next meeting will be determined later.

Father Cayer offered the closing blessing.

The meeting was adjourned at 9:55

Harry E. LeBoeuf, Jr.
Finance Committee Member