

Our Lady of Victory Catholic Church Finance Committee Meeting Minutes

June 3, 2008

Meeting called to order at 11:35, Father John Cayer offered an opening blessing.

Members Present: Harry LeBoeuf, Frank McCarthy, and Elaine Stockton

The CSA update was discussed. Out of a possible 705 registered families, 234 have submitted pledges or approximately 33%. Currently the total pledges were: \$119,209.58. The total pledges paid to date are: \$74,297.27. Leaving a pledge balance of: \$44,912.31.

Elaine handed out the Budget Update and discussion followed. No problems.

The building update was discussed and Elaine handed out the building expenses to date. Total cost is approximately \$1.6M, so far we have paid \$1.2M, which leaves a loan of \$400,000 from the Diocese.

The committee looked over the 2 bids for the proposed RE Building Repair. The committee voted to proceed with the bid from Okaloosa Construction.

The committee looked over the 1 bid for the proposed Improvements to the Rectory, and decided to table a decision until we get the second bid.

Catholic Charities (FWB) requested to make a monetary appeal. We agree to announce it in the bulletin and let the parishioners decide on how to donate. The Bishop's monetary request will also be placed as an insert in the bulletin. The Diocese Sharing the Vision will begin soon. Details to follow.

Discussion on the need for a parish inventory ensured and tabled until later.

Next year's Budget is coming soon. A request will go out to the various parish organizations for their inputs.

The next meeting will be on July 8 at 11:00

Father Cayer offered the closing blessing. The meeting was adjourned at 12:30

Harry E. LeBoeuf, Jr.
Finance Committee Member